

Message Text

CONFIDENTIAL

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ACTION EUR-03

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C O N F I D E N T I A L BUDAPEST 2212

FOR ANDREWS FROM KAISER, REPLY FOR EUR/EE ONLY; 3 COPIES ONLY

E.O. 11652: GDS
TAGS: OGEN
SUBJECT: OFFICIAL-INFORMAL

1. FRED DEMING, FORMER UNDERSECRETARY OF TREASURY IN JOHNSON
ADMINISTRATION, PRESENTLY PRESIDENT NATIONAL CITY BANK
CORPORATION MINNEAPOLIS, PHONED ME END OF LAST WEEK
TO SAY THAT HE HAD HUNGARIAN APPROVAL FOR HIS BANK TO OPEN UP
A REPRESENTATIVE OFFICE IN HUNGARY AND HE WAS PLANNING TO VISIT
BUDAPEST TOWARD THE END OF JUNE.

2. DEMING IS AN OLD FRIEND. I TOLD HIM I WOULD BE HERE DURING
HIS VISIT AND THEN URGED HIM TO TALK TO VICE PRESIDENT MONDALE
ABOUT SENATE APPROVAL OF TRADE AGREEMENT. DEMING, WHO HAS KNOWN
THE VICE PRESIDENT FOR MANY YEARS, SAID THAT HE WOULD BE HAPPY
TO CONTACT MONDALE.

3. YOU MIGHT WANT TO REMIND DEMING OF MY CONVERSATION WITH
HIM. INCIDENTALLY, DEMING'S INTEREST IN THE TRADE AGREEMENT
IS MORE THAN ACADEMIC. HIS BANK IS OWNED BY ARCHER DANIELS
MIDLAND COMPANY, LEADING AMERICAN PRODUCERS AND EXPORTERS
OF SOYABEANS AND SOYABEAN PRODUCTS.
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